

DAILY UPDATE September 22, 2023

MACROECONOMIC NEWS

BOE - In a move that came as a surprise to many, the Bank of England (BOE) held the current interest rates steady at 5.25% on Thursday. The decision was largely influenced by the recently released inflation figures, which came in lower than expected.

Japan Economy - Japanese consumer inflation grew above expectations in August, data showed on Friday, coming just a few hours before a Bank of Japan meeting that is expected to offer more cues on a potential move away from negative interest rates. National core consumer price index inflation, which excludes volatile fresh food prices, rose 3.1% in August, data from the Statistics Bureau showed on Friday. The reading was above forecasts of 3%, and remained steady from the prior month's reading of 3.1%.

CORPORATE NEWS

UNTR - PT United Tractors, through its subsidiary PT Danusa Tambang Nusantara (DTN), has entered into a subscription agreement with Nickel Industries Limited. Nickel Industries Limited will issue 857 million new ordinary shares, representing 19.99% of the total shares, at a price of AUD 1.10/share, with a total value of AUD 942.7 million (IDR 9.3 trillion).

CSAP - PT Catur Sentosa Adiprana is set to continue expanding Mitra10 and Atria in 2023. The initial expansion for both Mitra10 and Atria this year will take place in Bintaro Jaya, Banten, covering an area of 14,000 square meters. These two modern retail stores are situated in the same location with significant potential, aiming to attract 30,000 visitors/month

BIKE - PT Bike Bersama Indonesia (SBI) has been designated as the official distributor for electric motorbike products manufactured by PT Terang Dunia Internusa (TDI), also known as United Bike. This move is in line with TDI's strategy to reinforce its distribution network.

Equity Markets

	Closing	% Change
Dow Jones	34,070	-1.08
NASDAQ	13,224	-1.82
S&P 500	4,330	-1.64
MSCI excl. Jap	605	-1.44
Nikkei	32,227	-1.06
Shanghai Comp	3,085	-0.77
Hang Seng	17,655	-1.29
STI	3,187	-0.50
JCI	6,991	-0.29
Indo ETF (IDX)	18	-0.75
Indo ETF (EIDO)	23	-0.78

Currency

	Closing	Last Trade
US\$ - IDR	15,375	15,375
US\$ - Yen	147.59	147.64
Euro - US\$	1.0661	1.0647
US\$ - SG\$	1.367	1.367

Commodities

	Last	Price Chg	%Chg
Oil NYMEX	88.9	1.0	1.1
Oil Brent	92.8	0.67	0.7
Coal Newcastle	160.8	-0.25	-0.2
Nickel	19593	-470	-2.4
Tin	26132	-519	-2.0
Gold	1926	-2.1	-0.1
CPO Rott	938		
CPO Malay	3713	-27	-0.7

Indo Gov. Bond Yields

	Last	Yield Chg	%Chg
1 year	6.352	-0.03	-0.47
3 year	6.342	0.00	0.03
5 year	6.409	-0.01	-0.08
10 year	6.787	-0.01	-0.07
15 year	6.937	0.00	-0.04
30 year	7.003	0.00	0.03

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